

ASSIGNMENT – 1

M.Com (Accountancy) DEGREE EXAMINATION, FEB./MARCH - 2024**FOURTH SEMESTER****Paper I — ADVANCED MANAGEMENT ACCOUNTING**

MAXIMUM MARKS: 30
ANSWER ALL QUESTIONS

1. (a) Differences between Financial Accounting and Management Accounting
 (b) Profit Improvement
 (c) Stages in developing ABC system
 (d) Briefly explain the techniques of costing
 (e) Angle of Incidence
 (f) Competition-related pricing objectives
 (g) Budgetary Control
 (h) Classification of Budgets according to time factor

2. (a) Discuss the role of the Management Accountant in an organisation?
 (b) Following information relates to a factory, manufacturing good quality fountain pens:

| Total cost Rs. | Production (units) | Direct material Rs. | Labour Rs. | Other variable Costs Rs. | Fixed costs Rs. |
|---------------------------|-------------------------------|------------------------------------|-----------------------|---|----------------------------|
| 3,250 | 500 | 1,000 | 750 | 500 | 1,000 |
| 5,500 | 1,000 | 2,000 | 1,500 | 1,000 | 1,000 |
| 7,750 | 1,500 | 3,000 | 2,250 | 1,500 | 1,000 |
| 10,000 | 2,000 | 4,000 | 3,000 | 2,000 | 1,000 |
| 12,250 | 2,500 | 5,000 | 3,750 | 2,500 | 1,000 |

Calculate marginal cost of production.

3. (a) Briefly explain the Value Analysis and Value Engineering.

- (b) A Company producing a single article sells at Rs.20 each. The marginal costs of production is Rs.12 each and fixed cost is Rs.8,000 p.a.
 Calculate i) the P/V ratio, ii) sales required to break-even.

ASSIGNMENT – 2

M.Com (Accountancy) DEGREE EXAMINATION, FEB./MARCH - 2024

FOURTH SEMESTER

Paper I — ADVANCED MANAGEMENT ACCOUNTING

MAXIMUM MARKS: 30
ANSWER ALL QUESTIONS

1. (a) What is target costing? Explain its objectives?
- (b) Chola Pen Co. Ltd. produces and markets Micro tipped pens. The selling price per pen is Rs.5.50 made up as follows:

| | |
|--------------------------------------|--------------|
| Direct materials | ₹2.00 |
| Direct labour | ₹1.50 |
| Variable overheads | ₹0.50 |
| Fixed overheads (₹.90,000 /1,20,000) | <u>₹0.75</u> |
| Total cost | <u>₹4.75</u> |
| Profit | <u>₹0.75</u> |
| Selling price | <u>₹5.50</u> |

The installed capacity is 1,50,000 pens per month. At present, it is producing and selling, on an average, 1,20,000 pens per month. The company has received an export order for 30,000 pens per month for two years but at a price of Rs.4.50. the management is hesitant to accept this order because it does not cover the total cost. There are no government subsidies to meet the deficit. It is unlikely that the domestic market will expand in the next two years. Advise them with necessary supporting data.

2. (a) Explain the theory of price.
- (b) Prepare a flexible budget at 60%, 80% and 100% capacities from the following information.

- a. Fixed expenses Rs.1,49,500.
 b. Semi-variable expenses of 50% capacity – Rs.89,500.
 c. Variable expenses at 50% capacity – Rs.2,67,000.

Semi variable expenses remained constant between 40% and 70% capacity, increase by 10% between 70% and 85% capacity and 15% between 85% and 100% capacity. Sales at 60% are Rs.5,10,000, at 80% capacity Rs.6,80,000 and at 100% capacity Rs.8,50,000. Assume that all products are sold.

3. (a) Distinction between Budgeting and Budgetary Control.
- (b) A Glass Manufacturing Company requires you to calculate and present the budget for the next year from the following information:

| | Rs. |
|---|----------------------------------|
| Sales: | |
| Product A | 3,00,000 |
| Product B | 5,00,000 |
| Direct materials Cost | 60% of Sales |
| Direct Wages | 20 Workers @ Rs.150 per month |
| Factory Overheads: | |
| Indirect labour i.e., | |
| Works Manager Rs.500 per month | |
| Foreman Rs.400 per month | |
| Stores and Spares | 2½% on sales |
| Depreciation on machinery | Rs.12,600 |
| Light and Power | Rs.5,000 |
| Repairs and Maintenance | Rs.8,000 |
| Other Sundries | 10% on direct wages |
| Administration, selling and distribution expenses | Rs.14,000 per year |

(402CO21)

ASSIGNMENT – 1

M.Com (Accountancy) DEGREE EXAMINATION, FEB./MARCH - 2024

FOURTH SEMESTER

PAPER II - BUSINESS LAW

**MAXIMUM MARKS: 30
ANSWER ALL QUESTIONS**

1. (a) Appropriate Government
(b) Retrenchment
(c) Weekly holidays
(d) Water pollution control Act 1974
(e) How to file a complaint in consumer court
(f) Company – Its meaning
(g) Doctrine of ultravires
(h) Doctrine of Constructive Notice

2. (a) How can the industrial disputes be prevented and settled under the Industrial Disputes Act, 1947?
(b) State briefly the different provisions of the Factories Act n 948 for the welfare of the workers in a factory.

(402CO21)

ASSIGNMENT – 2

M.Com (Accountancy) DEGREE EXAMINATION, FEB./MARCH - 2024

FOURTH SEMESTER

PAPER II - BUSINESS LAW

MAXIMUM MARKS: 30
ANSWER ALL QUESTIONS

1. (a) Briefly explain the employment of young persons in the factories.
(b) Explain the rules regarding annual leave with wages under the Factories Act, 1948.

2. (a) What are the benefits under E.S.I - Act, 1948?
(b) Examine the Redressal machinery under the Consumer Protection Act

3. (a) Write a note on 'offences and penalties under the Essential Commodities Act 1955.
(b) Distinguish between a public limited company and a private limited company.

4. (a) What is Memorandum of Association? Explain its contents and how may it be altered?
(b) What is a prospectus? Explain its contents? Who are liable for mis-statements in a prospectus?

(403CO21)

ASSIGNMENT – 1

M.Com (Accountancy) DEGREE EXAMINATION, FEB./MARCH - 2024

FOURTH SEMESTER

Paper III — GOODS & SERVICES TAX – II

MAXIMUM MARKS: 30
ANSWER ALL QUESTIONS

1. a) Credit and Debit Notes
b) Persons liable for registration
2. a) Search and Seizure
b) Confiscation and Fine
3. a) Provisional Assessment
b) Audit by Tax Authorities
4. a) Composition Levy
b) GST on Imports
5. a) Place of Supply
b) Tax Liability

6. a) Explain about Persons liable for registration
b) Discuss briefly about Credit and Debit Notes, Accounts and Records.

(403CO21)

ASSIGNMENT – 2

M.Com (Accountancy) DEGREE EXAMINATION, FEB./MARCH - 2024

FOURTH SEMESTER

Paper III — GOODS & SERVICES TAX – II

MAXIMUM MARKS: 30
ANSWER ALL QUESTIONS

1. a) What is Search and Seizure, Inspection, Arrest and Prosecution
b) Explain the Role of GST Council.
2. a) What is Self –Assessment? How to assessment of Unregistered Persons?
b) Discuss about the Appellate Authority and its powers.
3. a) Briefly discuss about Tax under Central GST and State GST
b) Briefly explain about GST on Exports and Imports
4. a) What is Apportionment of GST? Explain about Remission of Tax .
b) Briefly discussed about Adjustment and Refund of GST
5. a) Explain about Computation of Tax liability, Recovery, Adjudication and Refund.
b) Briefly discuss about Confiscation and Fine, Liability to Pay in Certain Cases.

(404CO21)

ASSIGNMENT – 1

M.Com (Accountancy) DEGREE EXAMINATION, FEB./MARCH - 2024

FOURTH SEMESTER

Paper IV — STRATEGIC FINANCIAL MANAGEMENT

**MAXIMUM MARKS: 30
ANSWER ALL QUESTIONS**

1. a. Merger
 - b. Internal rate of Return
 - c. Market Value Added
 - d. Economic valued added
 - e. Earnings Per Share
 - f. Risk Return Trade off
 - g. Dividends
 - h. SEBI regulations
-
2. a. Explain the meaning of strategic financial management ?
 - b. Explain the goal of Share Holders Wealth Maximisation.

ASSIGNMENT – 2

M.Com (Accountancy) DEGREE EXAMINATION, FEB./MARCH - 2024

FOURTH SEMESTER

Paper IV — STRATEGIC FINANCIAL MANAGEMENT

MAXIMUM MARKS: 30
ANSWER ALL QUESTIONS

1. a. Explain the techniques of Project evaluation?
b. Critically explain Gordon's relevance theory of dividends.

2. a. Explain the Merge and Dilution Effect on Earnings Per Share.?
c. What is capital rationing? And explain its uses to a finance manager.?

3. a. What is a Merger. Explain various kinds of Mergers?
b. Explain the characteristics of corporate restructuring?

4. a. What is Economic Value Added? And explain its silent features?
b. The following information is available in respect of a firm.
Capitalisation rate = 8%
Earnings per share = Rs.45
Assumed rate of return on investments : (1)10%, (2)8% ,(3)15%
Show the effect of dividend policy on market price of shares applying Walter's formula when dividend payout ratio is (a) 0% (b)25% (c)50% (d)100%

(405CO21)

ASSIGNMENT – 1

M.Com (Accountancy) DEGREE EXAMINATION, FEB./MARCH - 2024

FOURTH SEMESTER

Paper V — INTERNATIONAL ACCOUNTING

**MAXIMUM MARKS: 30
ANSWER ALL QUESTIONS**

1. a. International accounting
 - b. Foreign currency
 - c. Letter of credit
 - d. Price level changes
 - e. Transfer pricing
 - f. Price fixation
 - g. Accounting profit
 - h. Net pricing method
 - i. Currency translation
 - j. Foreign exchange reserve

2. a. What is importance of practice of international accounting?
 - b. Brief an historical development of International Accounting in India.

(405CO21)

ASSIGNMENT – 2

M.Com (Accountancy) DEGREE EXAMINATION, FEB./MARCH - 2024

FOURTH SEMESTER

Paper V — INTERNATIONAL ACCOUNTING

**MAXIMUM MARKS: 30
ANSWER ALL QUESTIONS**

1. a. What is foreign currency translation? Explain its need.
b. Explain the process of foreign currency transitions.

2. a. Write a note on need for price level changes adjustment.
k. What factors are influencing on price level changes?

3. a. What is transfer pricing? When it was used?
b. Write about various methods of transfer pricing in practice.

4. a. What are the differences between business and geographical segments?
b. Write a note on IAS 34.

(406CO21)

ASSIGNMENT – 1

M.Com (Accountancy) DEGREE EXAMINATION, FEB./MARCH - 2024

FOURTH SEMESTER

Paper – VI - BUSINESS ETHICS AND CORPORATE GOVERNANCE

**MAXIMUM MARKS: 30
ANSWER ALL QUESTIONS**

1. (a) What do you mean by business ethics?
 - (b) What do you understand by morality?
 - (c) What do you mean by ethical leadership?
 - (d) What do you understand by ethical dilemma?
 - (e) Define Corporate Governance.
 - (f) What do you understand by 'Corporate Sustainability'?
 - (g) What is corporate social responsibility?
 - (h) What is 'Whistle-blowing'?
 - (i) Mention two benefits of Corporate Governance to shareholders.
 - (j) State two ways by which ethics influences behaviour.
2. Describe the nature of business ethics.
3. Discuss ethical leadership styles.

(406CO21)

ASSIGNMENT – 2

M.Com (Accountancy) DEGREE EXAMINATION, FEB./MARCH - 2024

FOURTH SEMESTER

Paper – VI - BUSINESS ETHICS AND CORPORATE GOVERNANCE

**MAXIMUM MARKS: 30
ANSWER ALL QUESTIONS**

1. What are the factors that lead to unethical practices?
2. What are the characteristics of ethical dilemma?
3. State the difficulties involved in ethical decision making.
4. State the common ethical dilemma in finance with example.
5. What is the purpose of corporate governance?
6. How does corporate social responsibility contribute towards social development?
7. Explain the theory of Kohlberg's six stages of moral development.
8. What is the relationship between Corporate Social Responsibility and Business Ethics?