

(301CO21)

ASSIGNMENT - 1

M.Com. DEGREE EXAMINATION, FEBRUARY - 2024

THIRD SEMESTER

Accountancy

ADVANCED COST ACCOUNTING

MAXIMUM MARKS: 30

ANSWER ALL QUESTIONS

1. (a) Qualification of cost accountant.  
వ్యాయ అకౌంటెంట్ అర్హతలు
  - (b) Full costing  
పూర్తి కాస్టింగ్
  - (c) Marginal costing  
ఉపాంత వ్యయాంకము
  - (d) Product cost  
వస్తు వ్యయము
  - (e) Joint product  
ఉత్పాదక ఉత్పత్తి
  - (f) Budget manual  
బడ్జెట్ నిబంధనల పత్రము.
  - (g) Learning curve analysis  
అధ్యయన రేఖ విశ్లేషణ
  - (h) Special report  
ప్రత్యేక నివేదిక
2. (a) What are the steps involved in the installation of cost accounting system?  
వ్యాయ అకౌంటింగ్ వ్యవస్థను స్థాపించుటలోని అంచలేమి?
  - (b) Discuss the nature and scope of cost accounting.  
వ్యాయ అకౌంటింగ్ స్వభావం, పరిధిని చర్చించండి.

3. (a) Distinguish between direct costing and marginal costing.

ప్రత్యక్ష కాస్టింగ్, ఉపాంత కాస్టింగ్ల మధ్య వ్యత్యాసాలను తెలుపుము.

(b) Prepare a flexible budget with the following data. A company produces 2000 units at 100% capacity and the cost at this level of operation are:

Fixed cost Rs. 5,000

Variable cost Rs. 6 per unit

Semi variable cost Rs.8 per unit (50% variable)

The proposed levels of activities are 80% 90% and 100%.

ఈ దిగువ సమాచారములో 100% ఉత్పాదక శక్తికి ఒక కంపెనీ 2000 యూనిట్లు ఉత్పత్తి చేయుచున్నది.

ఈస్థాయి ఉత్పత్తికి సంబంధించిన వ్యయాలు:

స్థిరవ్యయం రూ. 5,000

చరవ్యయం ఒక యూనిట్

రూ. 6

పాక్షిక చరవ్యయం ఒక యూనిట్కి రూ.8 (50% చర)

ప్రతిపాదించిన ఉత్పత్తి స్థాయి (ఉత్పాదక శక్తి) లు 80%, 90% మరియు 100% లకు ఆస్థిర బడ్జెట్ను తయారు చేయుము.

ASSIGNMENT - 2  
M.Com. DEGREE EXAMINATION, FEBRUARY - 2024  
THIRD SEMESTER  
Accountancy  
ADVANCED COST ACCOUNTING  
MAXIMUM MARKS: 30  
ANSWER ALL QUESTIONS

1. (a) Discuss the nature of contract costing. Explain how costs are recorded in it.  
కాంట్రాక్టు వ్యయాంకము యొక్క స్వభావాన్ని తెలుపుము. దానిలో వ్యయాలను ఎట్లా నమోదు చెస్తారో వివరించుము.
- (b) The product of M/s naveen traders ltd. passes through two processes A and B. From the post experience, the percentage of loss is calculated on the input at 2% in process A and 5% in process B. the loss, of each process possesses a scrap value of Rs.10 per 100 units in process A and Rs.20 per 100 unit in process B. The following information is available for the year ended 31<sup>st</sup> , march 1995. 40,000 units of raw materials were introduced in process A at cost of Rs.16.

Item	Process A	Process B
	Rs.	Rs.
Material consumed	8,000	2,800
Direct labour	12,200	14,000
Manufacturing Expenses	3,080	1,000
	Units	Units
Finished products	39,000	38,500
Finished stock on 1-4-94	4,000	6,000
Finished stock 31-3-95	3,000	8,000
Stock valuation on 1-4-94 (per unit)	0.90	1.47

Stock on 31-03-1995 is to be valued at cost as shown by the year's relevant process accounts. Prepare process accounts.

M/s. నవీన్ ట్రేడర్స్ లిమిటెడ్ ఉత్పత్తి ఎ,బి అను రెండు ప్రక్రియల ద్వారా జరుగుతుంది. గత అనుభవము వలన ఎ ప్రక్రియలో నష్టము 2%, బి ప్రక్రియలో 5% ఉంటుందని తెలుస్తోంది. ప్రతి ప్రక్రియ లోను నష్టానికి తుక్కు విలువఉంది. అది ప్రక్రియ ఎలో 100 యూనిట్లు రూ.10, ప్రక్రియ బిలో 100 యూనిట్లు రూ.20. 31.03.1995 లో అంతమైయ్యే సంవత్సరమునకు దిగువ సమాచారము లభించినది. ప్రక్రియ ఎ లో 40,000 యూనిట్లు మెటీరియల్స్ యూనిట్ రూ.16 లు చొప్పున ప్రవేశ పెట్టినారు.

అంశము	ప్రక్రియ ఎ రూ.	ప్రక్రియ బి రూ.
వినియోగించిన పదార్థము	8,000	2,800
ప్రత్యక్షశ్రమ	12,200	14,000
ఉత్పత్తి ఖర్చులు	3,080	1000
	యూనిట్లు	యూనిట్లు
తయారైన వస్తువులు	39,000	38,500
1&4&94 న తయారైన సరకు	4,000	6,000
31&03&95 న తయారైన సరకు	3,000	8,000
1&4&94 న యూనిట్ సరకు విలువ	రూ.0.90	రూ.1.47

31&03&1995 న సరుకు విలువను సంబంధిత సాంవత్సరిక ప్రక్రియ ఖాతాలు చూపు వ్యయముగా తీసుకోవాలి. అవసరమైన ప్రక్రియ ఖాతాలు తయారుచేయండి.

2. (a) Classify the Budgets with examples. What are the uses of flexible budget?  
బడ్జెట్లను ఉదాహరణలలో వర్గీకరించుము. చర బడ్జెట్ యొక్క ప్రయోజనాలు ఏమి?
- (b) From the following information:
- Standard time = 3,900 hours
- Standard wages = Rs. 7,800
- Actual time take = 4,025 hours
- Actual wages paid = Rs. 8,050
- Calculate:
- (i) Labour cost variance
- (ii) Labour rate of pay variance
- (iii) Labour efficiency variance.

ఈ క్రింది సమాచారముతో

ప్రామాణిక కాలము = 3,900

ప్రామాణిక వేతనములు = 7,800

వాస్తవికముగా తీసుకొనిన కాలము = 4,025 గంటలు

వాస్తవికముగా చెల్లించిన వేతనములు = రూ 8,050

- (i) శ్రామిక వ్యయ విచరణము
- (ii) శ్రామిక వేతన విచరణము
- (iii) శ్రామిక సామర్థ్య విచరణములను లెక్కంచుము.

3. (a) Classify cost reports with examples. Explain the frequency of reporting.  
వ్యయ నివేదికలను ఉదాహరణలతో వర్గీకరించండి నివేదించుటలోని వ్యాప్తిని వివరించండి ?

(b) The balances in the cost ledger of a manufacturing company 01.01.2023 were.

	Rs.
Store ledger control account	7,000
Work in process ledger control account	12,800
Finished goods ledger control account	2,000
Information for 2023 :	
Purchased of materials	40,000
Direct factory wages	60,000
Manufacturing expense	34,600
Selling and Distribution expenses	5,400
Materials issued to production	37,200
Manufacturing expenses recovered	34,440
Selling and distribution expenses recovered	5,320
Sales	1,50,000
Stock of finished goods on 31-12-2023	4,700
Working in process on 31-12-2023	14,700

Prepare accounts in cost ledger

1.1.2023 న ఉత్పత్తి కంపెనీ యొక్క నిల్వలు వ్యయ ఆవర్ణాలో ఈ విధముగా వున్నవి:

	రూ.
గిడ్డంగి ఆవర్ణా నియంత్రణ ఖాతా	7,000
కొనసాగుతున్న పని ఆవర్ణా నియంత్రణ ఖాతా	12,800
తయారైన వస్తువుల ఆవర్ణా నియంత్రణ ఖాతా	2,000
2023 కి సమాచారము :	
కొనుగోలు చేసిన మెటిరియల్స్	40,000
ప్రత్యక్ష కర్మాగార వేతనాలు	60,000
ఉత్పత్తి ఖర్చులు	34,600
అమ్మక, పంపణీ ఖర్చులు	5,400
ఉత్పత్తికి జారీచేసిన మెటిరియల్స్	37,200
రాబట్టిన ఉత్పత్తి ఖర్చులు	34,440
రాబట్టిన అమ్మక, పంపణీ ఖర్చులు	5,320
అమ్మకాలు	1,50,000
31.12.2023 న తయారైన వస్తువుల స్టాక్	4,700
31.12.2023 న కొనసాగుచున్న పని	14,700

వ్యయ ఆవర్ణాలో ఖాతాలు తయారు చేయండి.

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ASSIGNMENT - 1  
M.Com. DEGREE EXAMINATION, FEBRUARY - 2024  
THIRD SEMESTER  
Accountancy  
DIRECT TAXES  
MAXIMUM MARKS: 30  
ANSWER ALL QUESTIONS

1.
  - (a) Non Resident Indian.
  - (b) Set off and carry forward of losses.
  - (c) Return of income.
  - (d) Meaning of coop society.
  - (e) CBDT
  - (f) Best Judgement Assessment.
  - (g) Penalties and Procedures.
  - (h) Assessment year.
2.
  - (a) Briefly explain about the chief provisions of the Income Tax Act, 1961..
  - (b) Discuss how the Residential Status of an individual is determined under the Income Tax Act.
3.
  - (a) What are the deductions allowed from Gross Total Income as per the Income Tax Act?
  - (b) Briefly write about various Heads of Income.

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ASSIGNMENT - 2  
M.Com. DEGREE EXAMINATION, FEBRUARY - 2024  
THIRD SEMESTER  
Accountancy  
DIRECT TAXES  
MAXIMUM MARKS: 30  
ANSWER ALL QUESTIONS

- 1 (a) What is the Process involved in Assessment of Individuals?  
(b) Discuss about the process involved in Assessment of Hindu undivided family.
  - 2 (a) What are the Rights and Duties of the Income Tax Officer?  
(b) Examine the need and importance of collection and Recovery of Tax.
  - 3 (a) What is wealth tax? What are the issues involved in Wealth Tax?  
(b) Examine the procedure of Wealth Tax Assessment.
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ASSIGNMENT - 1  
M.COM. DEGREE EXAMINATION, FEBRUARY - 2024  
THIRD SEMESTER  
Accountancy  
GOODS AND SERVICES TAX – I  
MAXIMUM MARKS: 30  
ANSWER ALL QUESTIONS

1.
  - (a) Drawbacks of old tax system.
  - (b) Shah model of GST.
  - (c) Tax on Petroleum Products.
  - (d) Place and value of supply.
  - (e) Reserve charge.
  - (f) Input Tax Credit.
  - (g) Territorial Jurisdiction.
  - (h) Scope of GST.
2.
  - (a) What are the Recommendations of Kelkar Committee on Tax Reforms?
  - (b) What are the factors responsible for the introduction of GST in India?
3.
  - (a) What are the advantages and disadvantages of GST?
  - (b) Outline the features of Single and dual GST models.

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M.COM. DEGREE EXAMINATION, FEBRUARY - 2024  
THIRD SEMESTER  
Accountancy  
GOODS AND SERVICES TAX – I  
MAXIMUM MARKS: 30  
ANSWER ALL QUESTIONS

1. (a) Examine the need and importance of imposing taxes on services.  
(b) Outline the various taxes covered under GST.
  - 2 (a) What are the significant advantages of IGST Model?  
(b) Explain in detail about Inter State Goods and Services Tax.
  - 3 (a) Elucidate about GST Rate structure.  
(b) What are the exemptions allowed under GST?
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ASSIGNMENT - 1  
M.COM. DEGREE EXAMINATION, FEBRUARY - 2024  
THIRD SEMESTER  
Accountancy and Banking  
FINANCIAL REPORTING  
MAXIMUM MARKS: 30  
ANSWER ALL QUESTIONS

1.
  - (a) Concept of Financial Reporting.
  - (b) Inter–Company holdings.
  - (c) Concepts of a Group.
  - (d) Post Acquisition of Profit.
  - (e) Cash Flow Statement.
  - (f) Meaning of Financial Instruments.
  - (g) Group Companies.
  - (h) Scope of Financial Reporting.
2.
  - (a) What is Corporate Financial Reporting? What are its objectives?
  - (b) Examine the Problems Corporate Final Reporting with reference to Published financial statements.
3.
  - (a) Evaluate the need and importance of Accounting for Corporate Restructuring.
  - (b) What is meant by Consolidated Financial Statement? What are its Purposes?

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M.COM. DEGREE EXAMINATION, FEBRUARY - 2024  
THIRD SEMESTER  
Accountancy and Banking  
FINANCIAL REPORTING  
MAXIMUM MARKS: 30  
ANSWER ALL QUESTIONS

1. (a) Explain the following :
    - (i) Minority Interest
    - (ii) Goodwill
  - (b) Briefly explain about Procedures of Consolidation.
  2. (a) Examine the need and importance of Consolidation with foreign subsidiaries.
  - (b) Discuss in detail about Consolidated Profit and Loss Account.
  3. (a) What are Compound Financial Instruments? Explain with relevant examples.
  - (b) Evaluate the Process involved in measurement of Financial Instruments.
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ASSIGNMENT - 1  
M.COM. DEGREE EXAMINATION, FEBRUARY - 2024  
THIRD SEMESTER  
Accountancy  
INTERNATIONAL BUSINESS  
MAXIMUM MARKS: 30  
ANSWER ALL QUESTIONS

1.
  - (a) Meaning of International Trade.
  - (b) Concept of MNC.
  - (c) Need for Control.
  - (d) Logistics in International Business.
  - (e) Concept of Negotiation.
  - (f) Multilateral Agreements.
  - (g) Strategic Considerations.
  - (h) Problems in International Business.
2.
  - (a) Examine the role and process involved in International Business.
  - (b) Write any one of the theories of International Business of your choice.
3.
  - (a) What is meant by Strategic Planning? Explain about the need for Strategic Planning in MNCs.
  - (b) What is Strategic Management? What are the objectives of Strategic Management?

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ASSIGNMENT - 2  
M.COM. DEGREE EXAMINATION, FEBRUARY - 2024  
THIRD SEMESTER  
Accountancy  
INTERNATIONAL BUSINESS  
MAXIMUM MARKS: 30  
ANSWER ALL QUESTIONS

1. (a) What do you understand by control systems? What are the issues involved in control systems?  
  
(b) What is meant by Multinational Corporate Culture? What factors are influencing it?
  2. (a) Elucidate the HR practices in MNCs.  
  
(b) What factors are influencing effective negotiations in International Business?
  3. (a) Critically examine the role of International Organisations in promoting International Business.  
  
(b) What are the objectives of Regional Trade Grouping?
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**ASSIGNMENT - 1**

M.COM. DEGREE EXAMINATION, FEBRUARY - 2024

THIRD SEMESTER

Accountancy

AUDITING

MAXIMUM MARKS: 30

ANSWER ALL QUESTIONS

1.
  - (a) Ethics in Auditing.
  - (b) Guidance Notes.
  - (c) Audit Evidence.
  - (d) Features of Investigation.
  - (e) Liability of Joint Auditors.
  - (f) Qualified Audit Report.
  - (g) Prevention of Errors.
  - (h) Audit Programme.
  
2.
  - (a) Define 'Auditing'. Explain about the Evolution and Principles of Auditing in brief.
  - (b) Define 'Auditor'. Outline the various qualities of an Auditor.
  
3.
  - (a) Critically examine the Role of Auditing and Assurance Standards Board of India.
  - (b) Give an overview of Auditing and Assurance Standards.

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**ASSIGNMENT - 2**

M.COM. DEGREE EXAMINATION, FEBRUARY - 2024

THIRD SEMESTER

Accountancy

AUDITING

MAXIMUM MARKS: 30

ANSWER ALL QUESTIONS

1. (a) Evaluate the Process involved in Audit Planning.  
  
(b) Discuss about the need and importance of delegation and supervision of Audit work.
  2. (a) What do you understand by Investigation? Distinguish between Investigation and Auditing.  
  
(b) Outline the Principles and stages involved in Investigation.
  3. (a) What is meant by Audit Report? What are the types of Audit Reports?  
  
(b) Outline the legal Provisions relating to Audit Report.
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